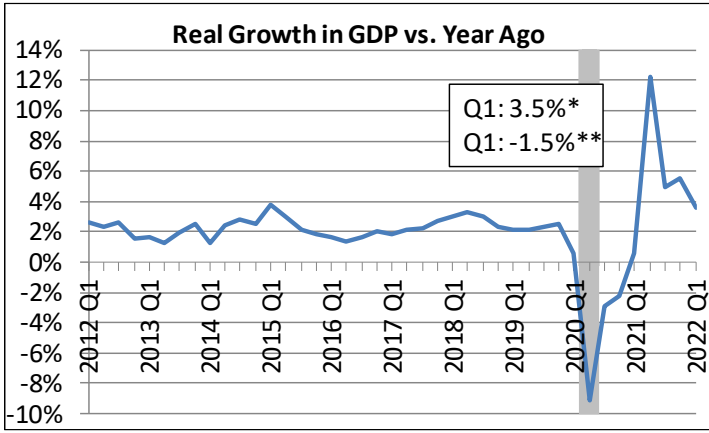
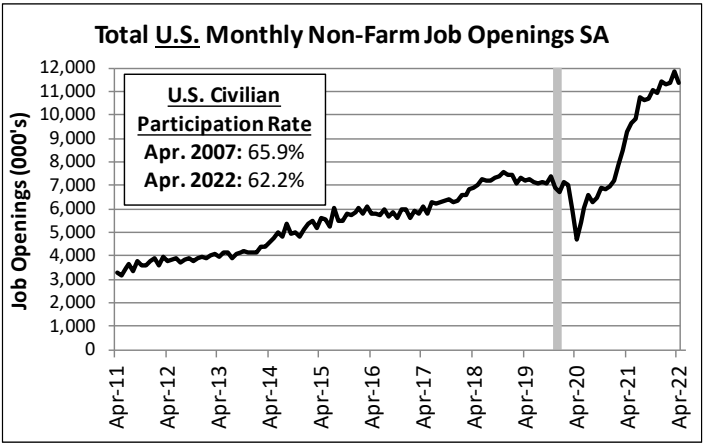


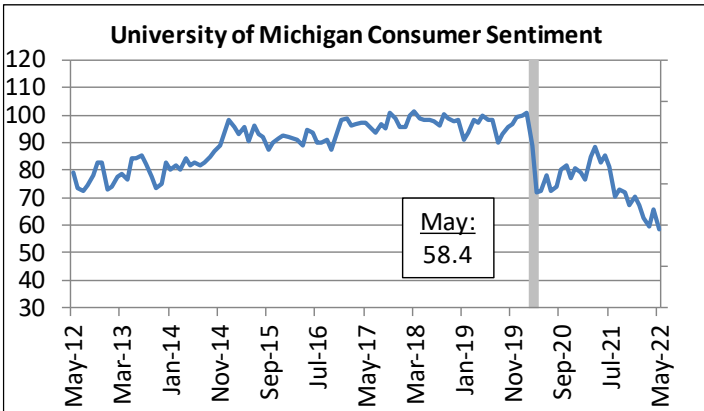
# Pueblo Economic & Workforce Development Dashboard



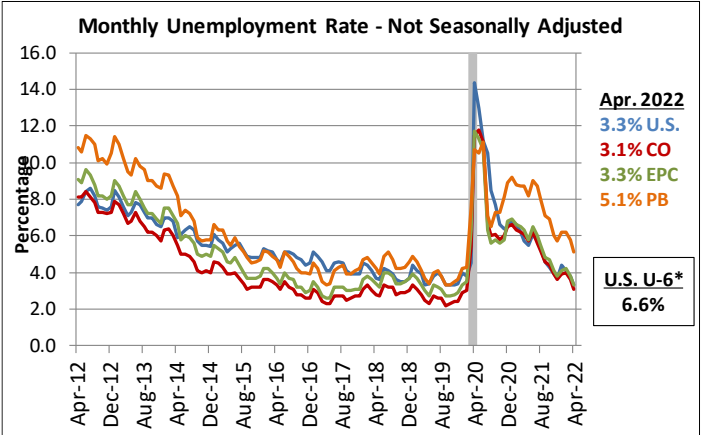
\*February estimate of Real GDP Percent Change from Q4 Year Ago, SA  
 \*\*If Q4 changes were annualized over the year.  
 Source: U.S. Bureau of Economic Analysis



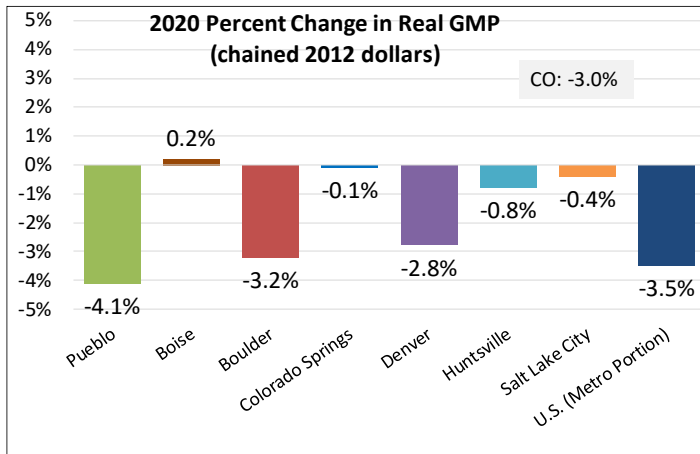
Source: U.S. Bureau of Labor Statistics; Job openings data lags.



Source: University of Michigan



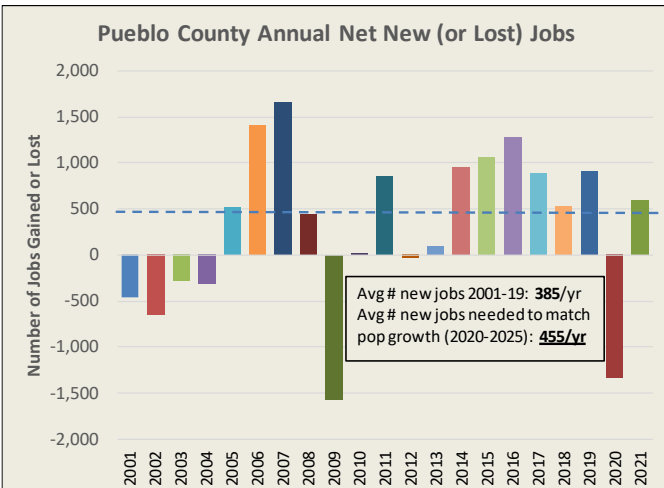
Note: Data is not seasonally adjusted (NSA). \*U-6 includes employed, those marginally attached to the labor force, plus those employed part time who would prefer full-time work. Sources: U.S. Bureau of Labor Statistics; CO Dept. of Labor & Employment



Note: Real GMP adjusted for regional price parity (RPP). Percentage change compares 2020 to 2019 real GMP. Source: U.S. Bureau of Economic Analysis

## Pueblo MSA Job Openings

May 2022			
Top Job Titles (Pueblo MSA)	# of Job Postings (Pueblo)	Market Salary (U.S.)	Risk of Automation (U.S.)
Registered Nurses	306	\$66,473	Low Risk
Retail Salespersons	125	\$29,965	High Risk
Heavy & Tractor-Trailer Truck Drivers	124	\$69,234	Medium Risk
Maintenance and Repair Workers	97	\$36,953	Medium Risk
Labor & Freight, Stock, and Material Movers	82	\$26,601	Medium Risk
First-Line Supervisors of Retail Sales Workers	82	\$37,734	Low Risk
Middle School Teacher, Except Special/CTE (NEW to top 10 in April)	70	\$49,056	Low Risk
Customer Service Reps	70	\$31,764	Medium Risk
Managers, All Other	63	\$75,835	Low Risk
Sales Reps, Wholesale & Mfg	62	\$52,225	Medium Risk



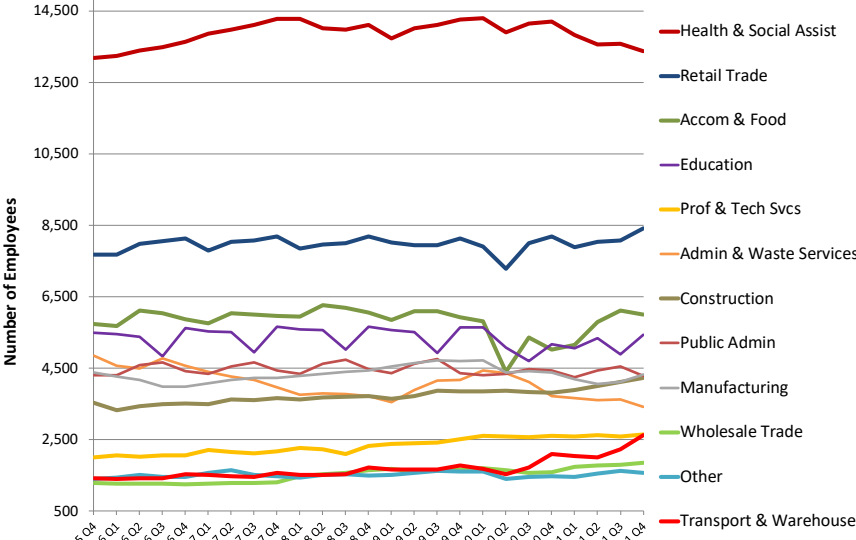
**TOTAL Job Openings: 4,631**  
**TOTAL Unemployed: 3,999**  
**Workers Available per Job Opening: 0.86**

Sources: The Conference Board® Burning Glass® EMSI; CO Dept. of Labor & Employment. \*Often have to use previous month to align openings to number unemployed, which lags from CDLE.

Source: CO Dept. of Labor & Employment, Quarterly Census of Employment and Wages (QCEW), CO State Demographer's Office

# Pueblo Economic & Workforce Development Dashboard

Quarterly Employees in Top 12 Sectors



Top Growing Industries from 2015 Q4 to 2021 Q4

**Transport & Warehouse: +84.7%**  
**Wholesale Trade: 44.2%**  
**Prof & Tech Services: +32.5%**  
**Other (typically services): +12.0%**  
**Construction: +19.9%**  
**Retail: 9.6%**

2021 Q4 Average Annual Wages for All Industries

**Pueblo wages are 26.0% lower than the U.S.**  
**29.2% lower than Colorado**  
**16.1% lower than El Paso County**

U.S.	Colorado	El Paso County	Pueblo County
\$73,736	\$77,168	\$65,104	\$54,600
<b>2021 Q4 Total Employment</b>			61,497

2020 Minimum Wage & Living Wage Pueblo County

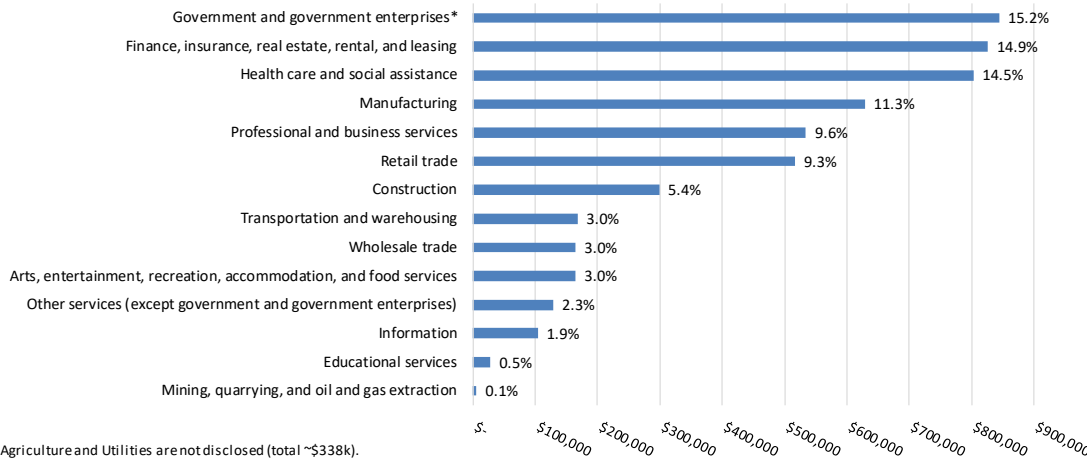
	Wage/Hr	Annualized
Minimum wage salary for full-time worker	\$12.00	\$24,960
Living wage: HHs with 1 adult, 2 children	\$36.53	\$75,982
Living wage: HHs with 2 adults (1 working), 2 children	\$31.25	\$65,000
Living wage: HHs with 2 adults* (2 working), 2 children	\$20.23	\$42,078

\*Living wage is for each working adult. For specifics, go to [livingwage.mit.edu](http://livingwage.mit.edu).

Note: QCEW data lags by up to two quarters and does not include military-related employees. Sources: U.S. Bureau of Labor Statistics and Colorado Department of Labor and Employment, QCEW; U.S. Census Bureau, Small Area Income and Poverty Estimates; U.S. Department of Health & Human Services; MIT Living Wage Calculator.

## Pueblo County GMP by Sector

Real GMP Contribution by Sector, Pueblo County 2020 (inflation-adjusted to 2012 \$)



**Total 2020 Gross Metropolitan Product (GMP) including Govt: \$5.55 billion.**

\*Government and government enterprises includes market and nonmarket goods/services. Examples of nonmarket services includes public safety, education and market enterprises including postal service, airports, utilities (in some regions), transit systems, etc.

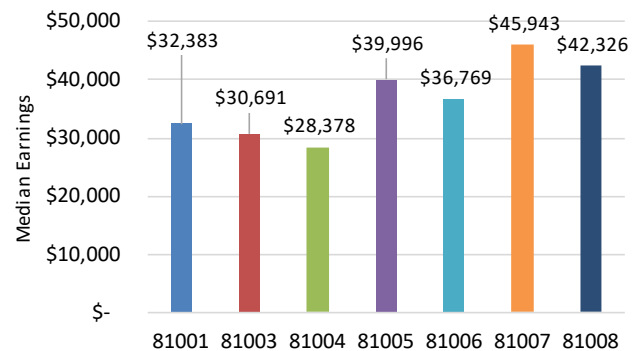
2020 Federal Poverty Level (FPL)

	Pueblo County	U.S.
% people at FPL or below	17.9%	12.3%

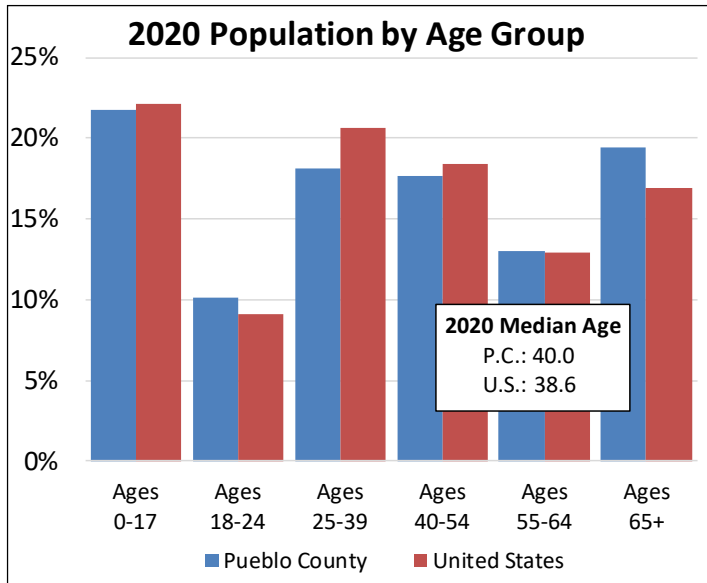
Note: FPL in 2020 was \$12,760 for an individual and \$26,200 for a family of four. Data points are from Census five-year estimates.

Source: American Community Survey. Note that Native Hawaiian/Other Pacific group excluded due to small sample size.

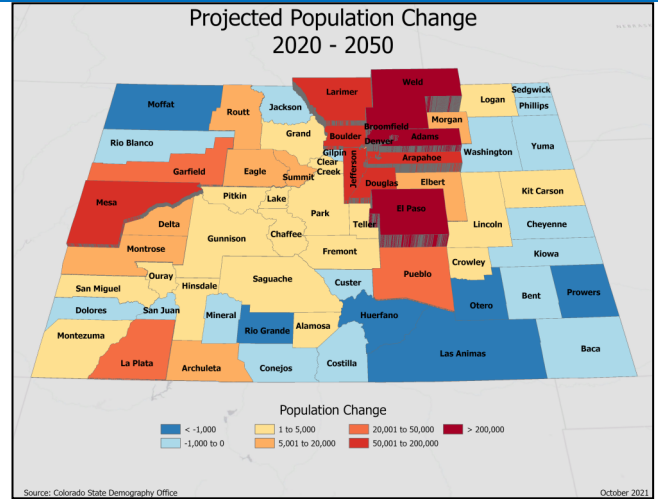
Median Earnings by Zip Code, Ages 25+ (2020 Census - 5 Yr Estimates)



# Pueblo Economic & Workforce Development Dashboard



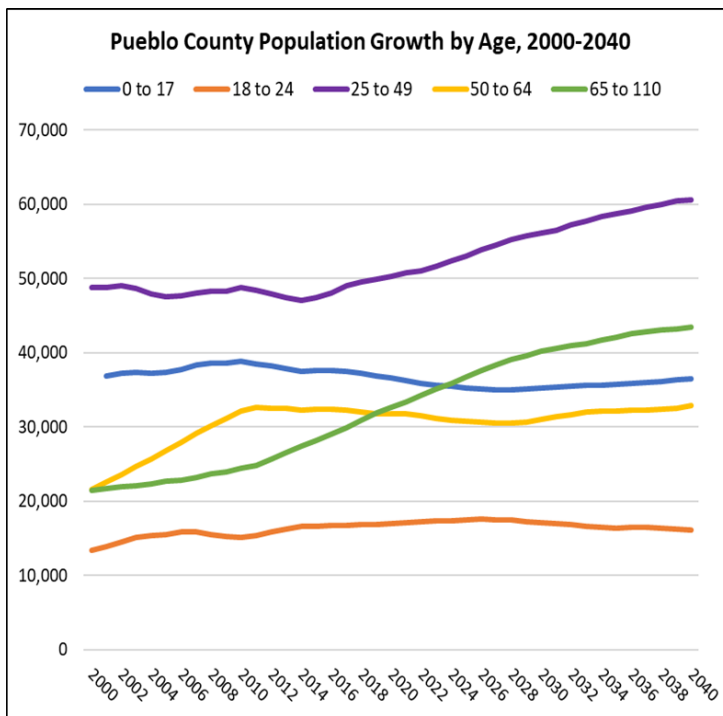
Sources: State Demography Office; U.S. Census Bureau, Population Division; Due to Census delays, age groups are estimates for 2020 and median age for P.C. and U.S. are also estimates.



The State Demography Office projects a population increase of **26,129 additional people between 2020 and 2050 in Pueblo County.**

Population Estimates		
Region & (Growth Rate)	2020	2050
<b>Pueblo County (16%)</b>	168,434	194,563
<b>Colorado (31%)</b>	5,782,915	7,564,742

The city of Pueblo population in 2020 was **111,893**. Source: Colorado Department of Local Affairs, State Demography Office

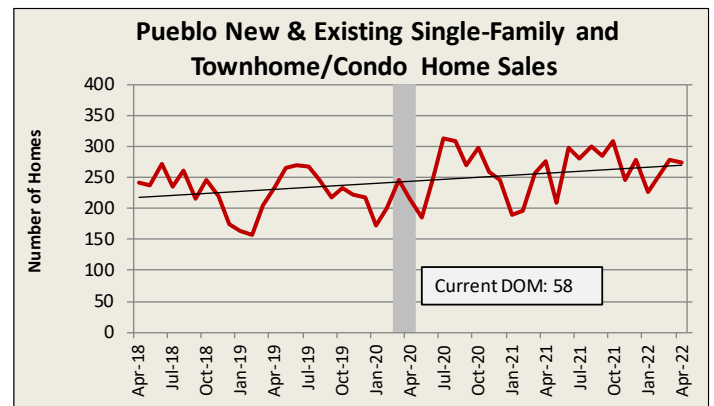


Note: Data was updated with projections off of the 2020 Census counts. Source: Colorado Department of Local Affairs, State Demography Office

### Median Existing Single-Family\* Home Price 2022 Q1

Location	Colorado Springs	Denver	Pueblo (*New & Existing, SF & Condo)	United States
Price	\$455,000	\$662,200	\$300,003	\$368,200
1-year % Change	17.4% increase	19.4% increase	18.9% increase	15.7% increase
MSA Rank	32	10	99	n/a

Sources: National Association of REALTORS® and Pueblo Area Realtors. Includes existing homes only. Currently, Pueblo home price includes new and existing since Pueblo Area Realtors only reports both (together). Pueblo ranking is estimated based on similar MSA city ranking by NAR. 190 MSAs are measured.

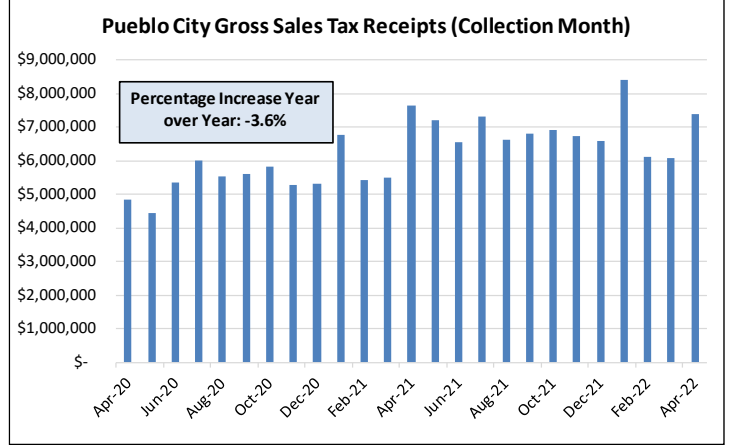
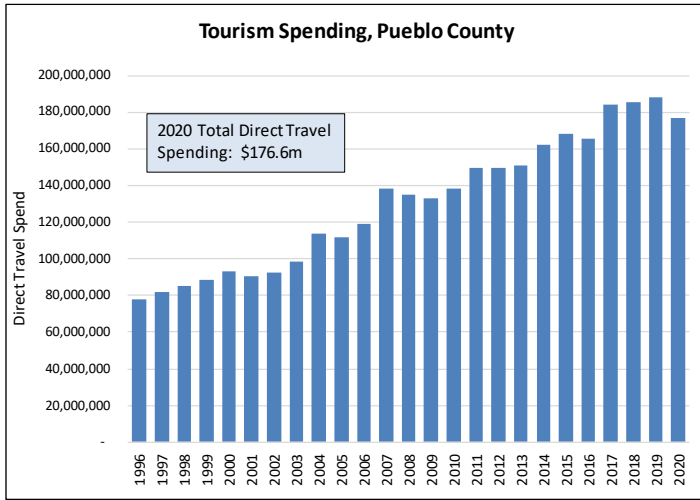


U.S. Consumer Price Index - April 2022		
	All items	Less food & energy
Change from March to April, 2022 (SA)	0.3%	0.6%
Last 12-months (NSA)	8.3%	6.2%

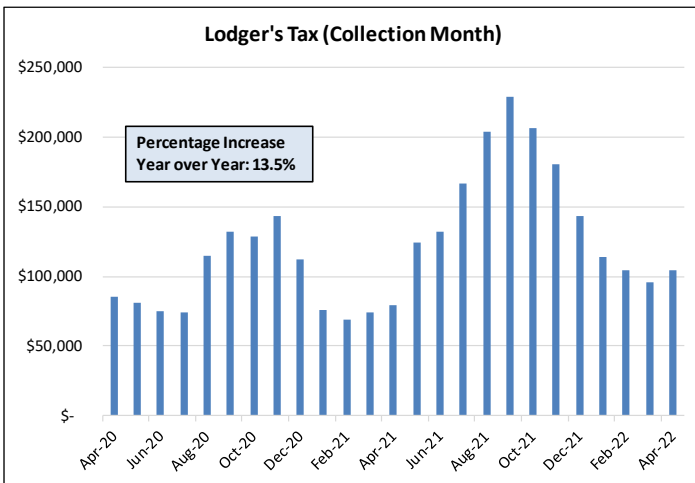
The 2022 cost of living in Pueblo, Colorado was 88.2% of the U.S. average according to bestplaces.net.

Source: U.S. Bureau of Labor Statistics; data for all urban consumers (CPI-U)

# Pueblo Economic & Workforce Development Dashboard

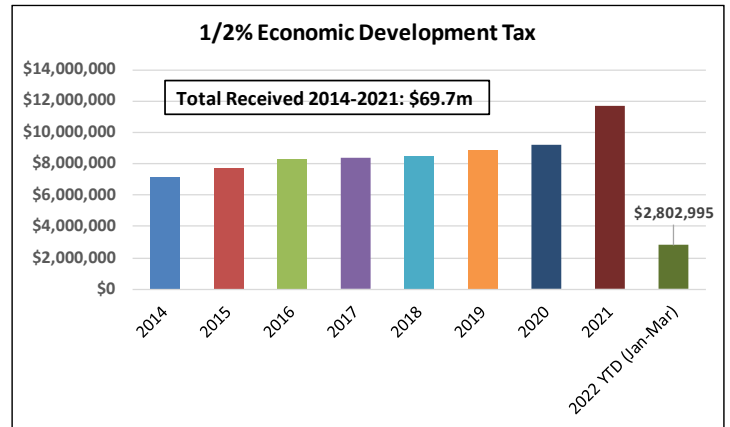


Source: Colorado Tourism Office, Greater Pueblo Chamber of Commerce.

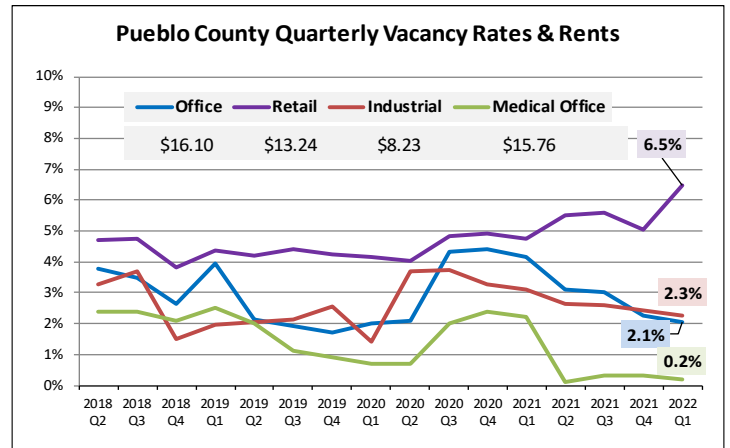


Source for tax information: City of Pueblo

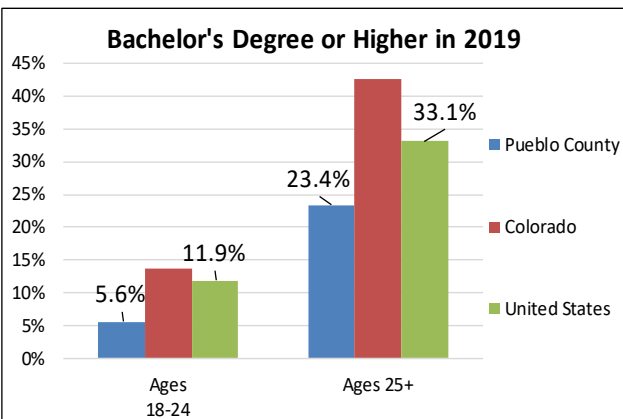
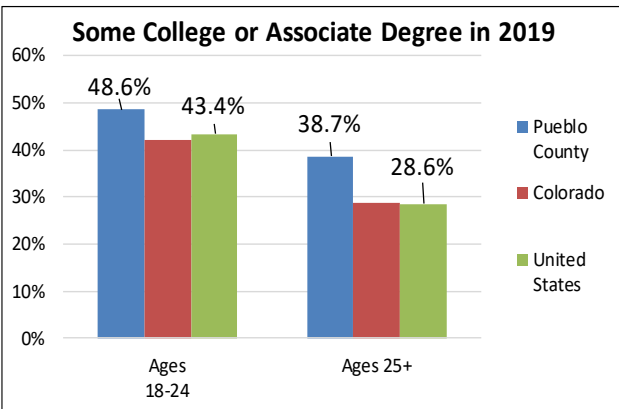
## Economic Development Tax



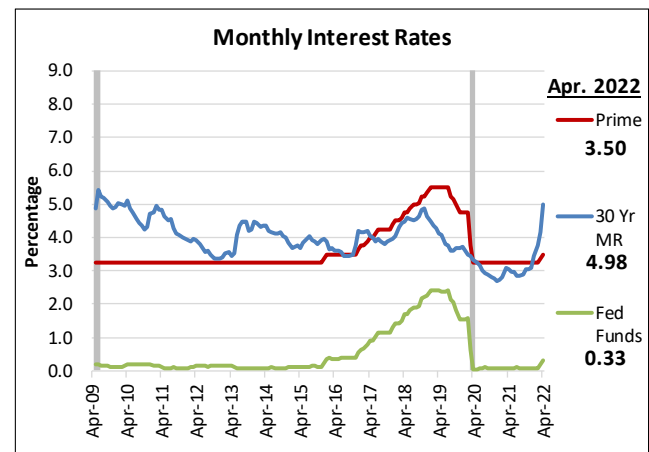
## Commercial Real Estate Vacancies and Rents



Sources: CoStar Group™



Source: U.S. Census Bureau, American Community Survey



Source: Board of Governors of the U.S. Federal Reserve System; Freddie Mac