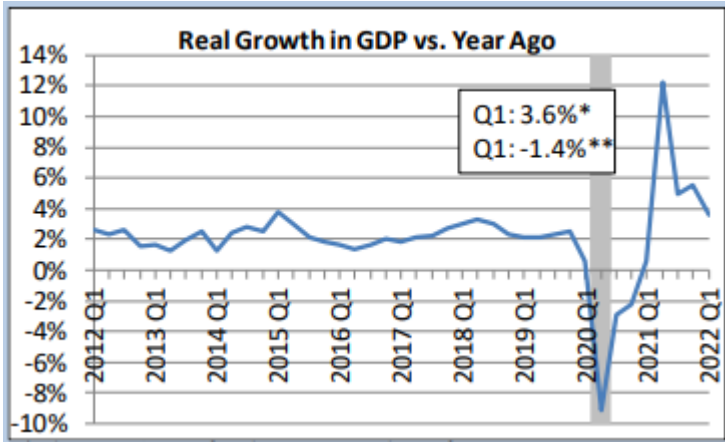
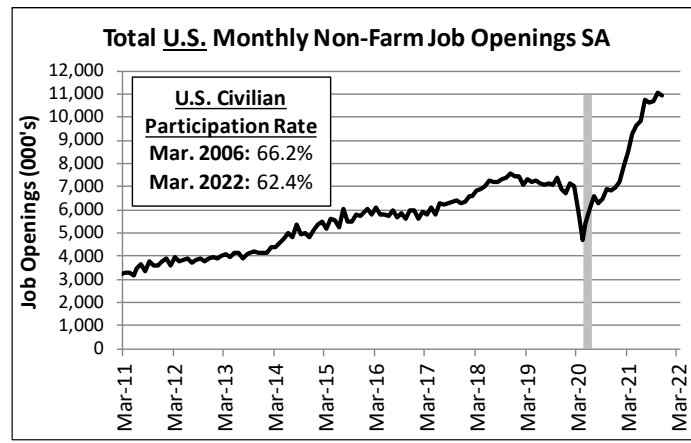


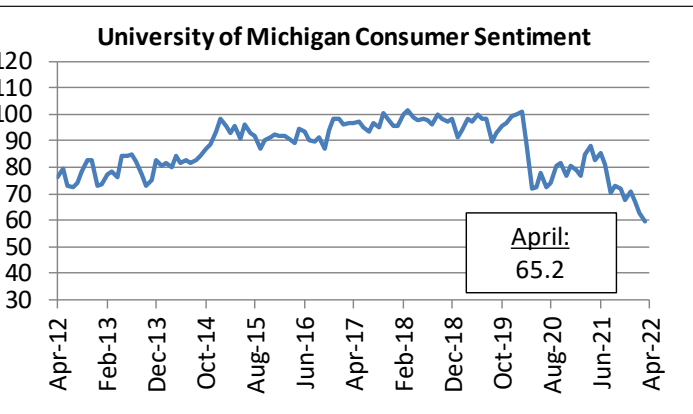
# Pueblo Economic & Workforce Development Dashboard



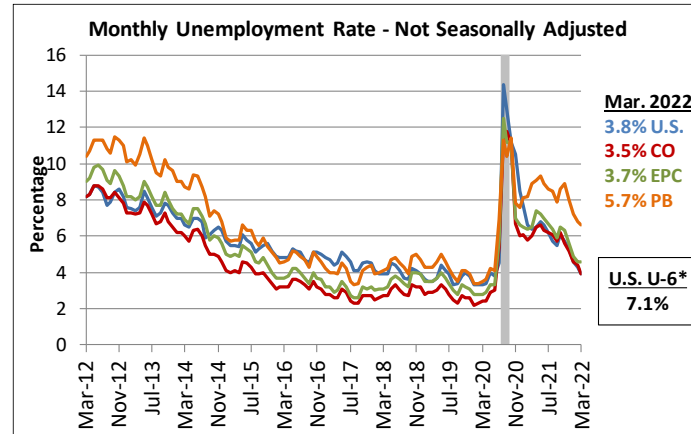
\*February estimate of Real GDP Percent Change from Q4 Year Ago, SA  
\*\*If Q4 changes were annualized over the year.  
Source: U.S. Bureau of Economic Analysis



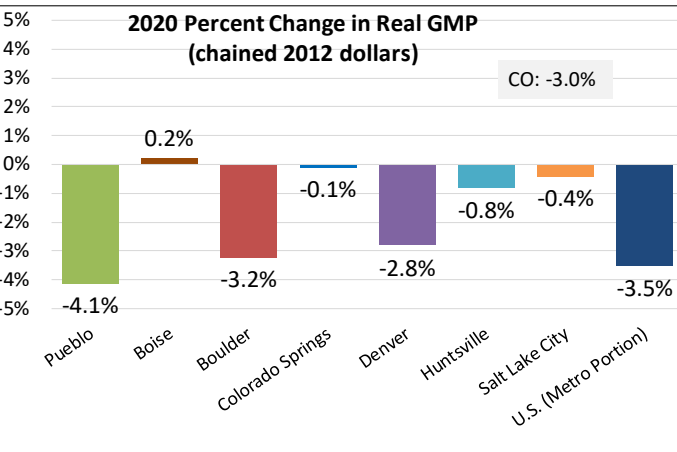
Source: U.S. Bureau of Labor Statistics; Job openings data lags.



Source: University of Michigan



Note: Data is not seasonally adjusted (NSA). \*U-6 includes employed, those marginally attached to the labor force, plus those employed part time who would prefer full-time work. Sources: U.S. Bureau of Labor Statistics; CO Dept. of Labor & Employment

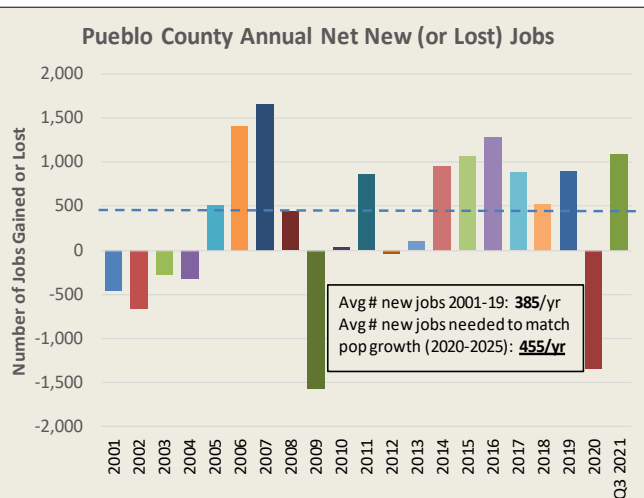


Note: Real GMP adjusted for regional price parity (RPP). Percentage change compares 2020 to 2019 real GMP. Source: U.S. Bureau of Economic Analysis

## Pueblo MSA Job Openings

| March 2022   |                            |                      |                           |
|--|----------------------------|----------------------|---------------------------|
| Top Job Titles (Pueblo MSA)                        | # of Job Postings (Pueblo) | Market Salary (U.S.) | Risk of Automation (U.S.) |
| Registered Nurses                                  | 378                        | \$66,473             | Low Risk                  |
| Heavy & Tractor-Trailer Truck Drivers              | 125                        | \$69,234             | Medium Risk               |
| Retail Salespersons                                | 147                        | \$29,965             | High Risk                 |
| Customer Service Reps                              | 96                         | \$31,764             | Medium Risk               |
| First-Line Supervisors of Retail Sales Workers     | 94                         | \$37,734             | Low Risk                  |
| Maintenance and Repair Workers                     | 87                         | \$36,953             | Medium Risk               |
| Sales Reps, Wholesale & Mfg                        | 82                         | \$52,225             | Medium Risk               |
| Labor & Freight, Stock, and Material Movers        | 82                         | \$26,601             | Medium Risk               |
| Managers, All Other                                | 79                         | \$75,835             | Low Risk                  |
| Secretaries & Admin Assis Except Legal, Med & Exec | 77                         | \$33,476             | High Risk                 |

Sources: The Conference Board® Burning Glass® EMSI; CO Dept. of Labor & Employment



**TOTAL Job Openings: 5,191**  
**TOTAL Unemployed: 4,527**  
**Workers Available per Job Opening: 0.87**

An estimated 455 new jobs are needed based upon population growth and age composition.

Source: CO Dept. of Labor & Employment, Quarterly Census of Employment and Wages (QCEW), CO State Demographer's Office

# Pueblo Economic & Workforce Development Dashboard

## U.S. Consumer Price Index - March 2022

|  | All items | Less food & energy |
|--|-----------|--------------------|
| Change from February to March, 2022 (SA) | 1.2%      | 0.3%               |
| Last 12-months (NSA)                     | 8.5%      | 6.5%               |

The 2022 cost of living in Pueblo, Colorado was 88.2% of the U.S. average according to bestplaces.net.

Source: U.S. Bureau of Labor Statistics; data for all urban consumers (CPI-U)

## 2019 Federal Poverty Level (FPL)

|                          | Pueblo County | U.S.  |
|--------------------------|---------------|-------|
| % people at FPL or below | 17.9%         | 12.3% |

Note: FPL in 2019 was \$12,490 for an individual and \$25,750 for a family of four.

## 2021 Q3 Average Annual Wages for All Industries

**Pueblo wages are 22.2% lower than the U.S.  
26.3% lower than Colorado  
14.4% lower than El Paso County**

| U.S.                     | Colorado | El Paso County | Pueblo County |
|--------------------------|----------|----------------|---------------|
| \$65,052                 | \$68,692 | \$59,124       | \$50,596      |
| 2021 Q3 Total Employment |          |                | 61,995        |

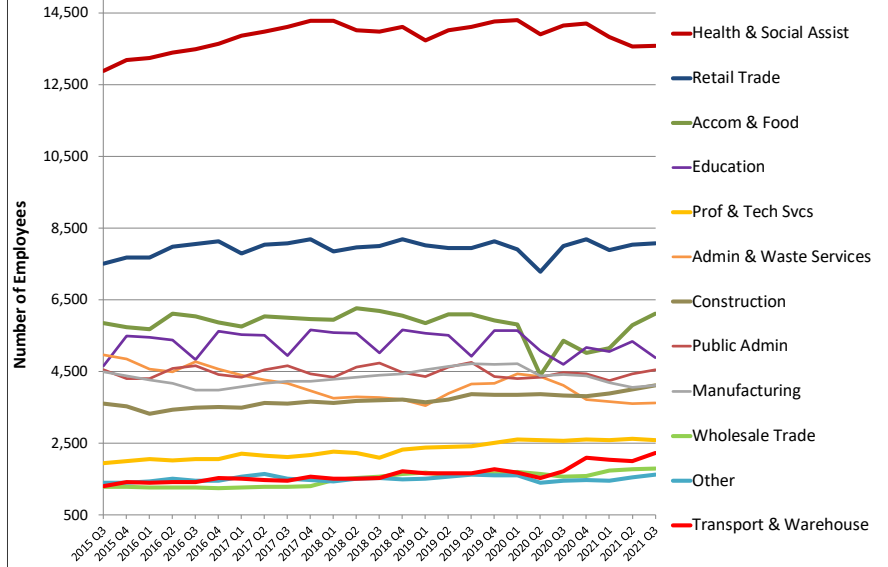
## 2020 Minimum Wage & Living Wage Pueblo County

|   | Wage/Hr | Annualized |
|---|---------|------------|
| Minimum wage salary for full-time worker                | \$12.00 | \$24,960   |
| Living wage: HHs with 1 adult, 2 children               | \$36.53 | \$75,982   |
| Living wage: HHs with 2 adults (1 working), 2 children  | \$31.25 | \$65,000   |
| Living wage: HHs with 2 adults* (2 working), 2 children | \$20.23 | \$42,078   |

\*Living wage is for each working adult. For specifics, go to [livingwage.mit.edu](http://livingwage.mit.edu).

**Total 2020 Gross Metropolitan Product (GMP) including Govt: \$5.55 billion.**

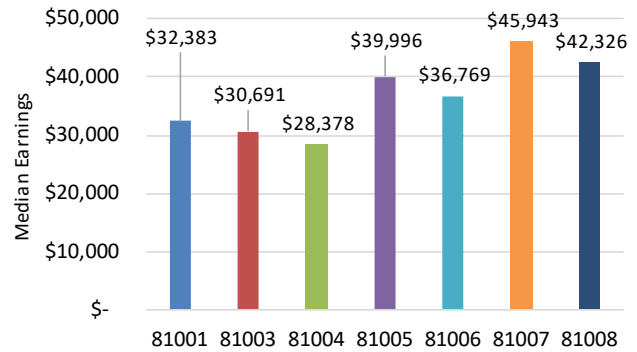
## Quarterly Employees in Top 12 Sectors



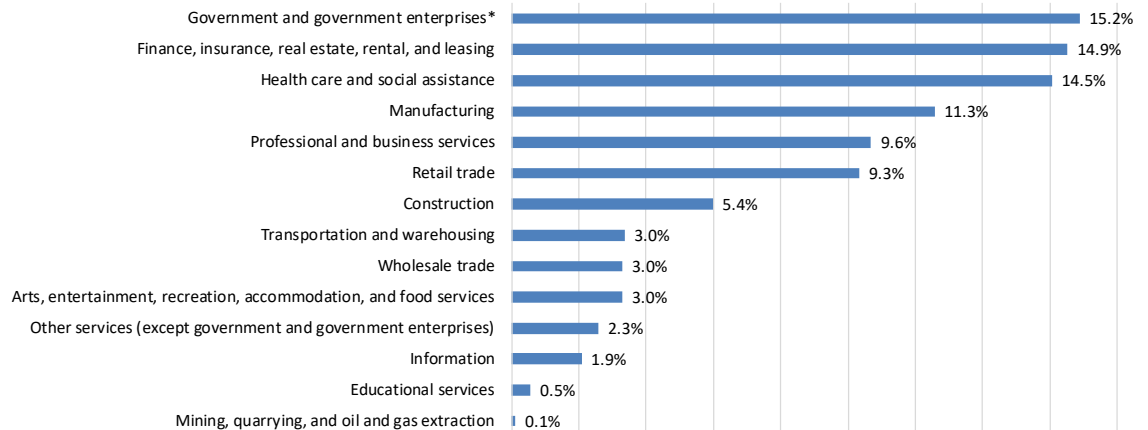
**Top Growing Industries from 2015 Q3 to 2021 Q3**  
 Transport & Warehouse: +70.7%; Wholesale Trade: 39.5%  
 Prof & Tech Services: +32.2%  
 Other (typically services): +16.8%  
 Construction: +14.4%  
 Retail: 7.6%  
 Health & Social Assist: +5.4%

Note: QCEW data lags by up to two quarters and does not include military-related employees. Sources: U.S. Bureau of Labor Statistics and Colorado Department of Labor and Employment, QCEW; U.S. Census Bureau, Small Area Income and Poverty Estimates; U.S. Department of Health & Human Services; MIT Living Wage Calculator.

## Median Earnings by Zip Code, Ages 25+ (2020 Census - 5 Yr Estimates)



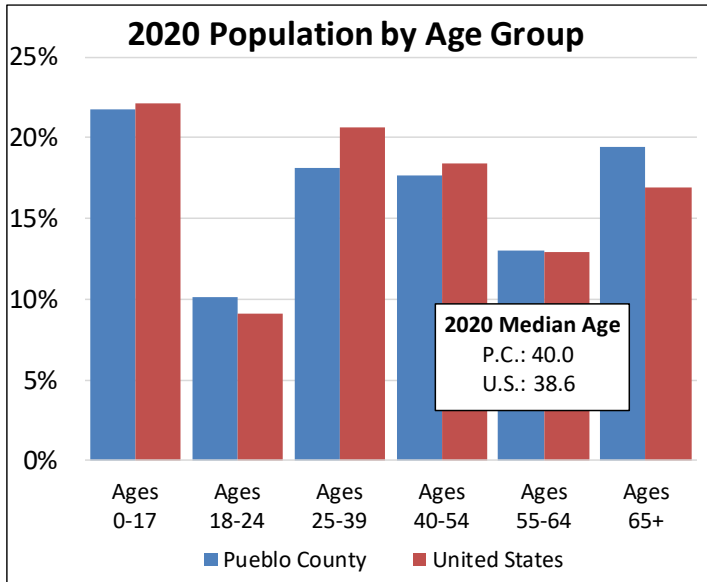
## Real GMP Contribution by Sector, Pueblo County 2020 (inflation-adjusted to 2012 \$)



Agriculture and Utilities are not disclosed (total ~\$338k).

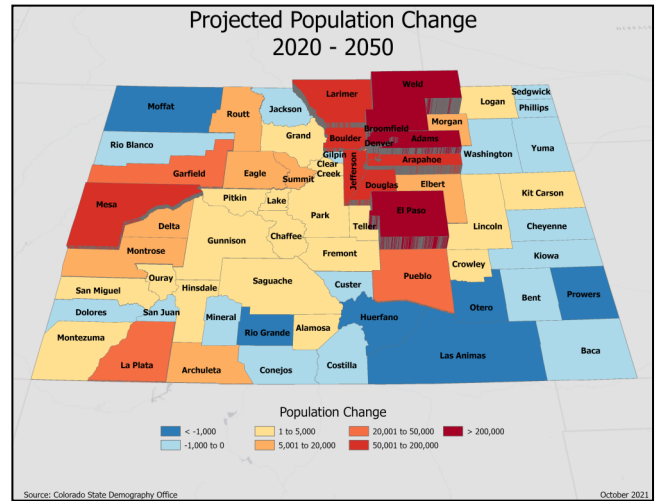
# Pueblo Economic & Workforce Development Dashboard

## Pueblo County & U.S. Age Groups



Sources: State Demography Office; U.S. Census Bureau, Population Division; Due to Census delays, age groups are estimates for 2020 and median age for P.C. and U.S. are also estimates.

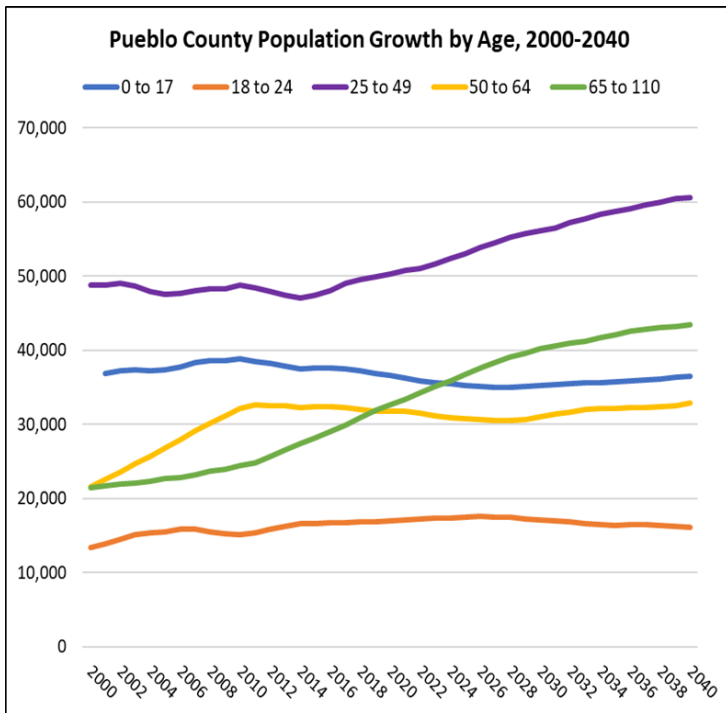
## Population Growth 2020-2050



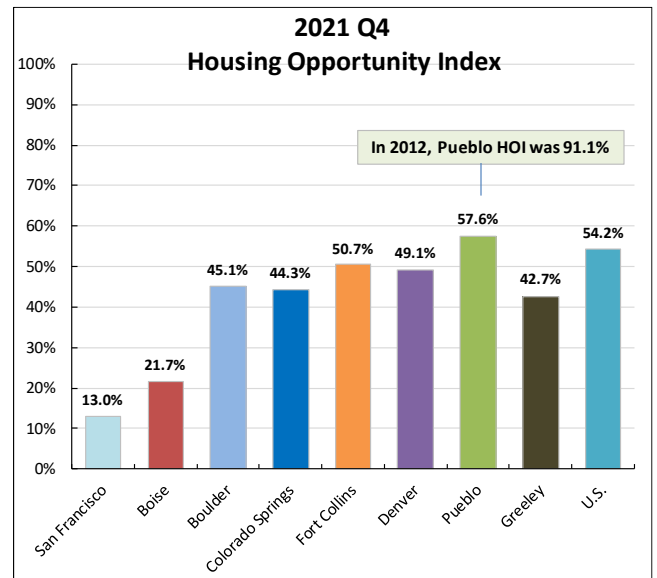
The State Demography Office projects a population increase of **26,129 additional people between 2020 and 2050 in Pueblo County.**

| Population Estimates   |           |           |
|------------------------|-----------|-----------|
| Region & (Growth Rate) | 2020      | 2050      |
| Pueblo County (16%)    | 168,434   | 194,563   |
| Colorado (31%)         | 5,782,915 | 7,564,742 |

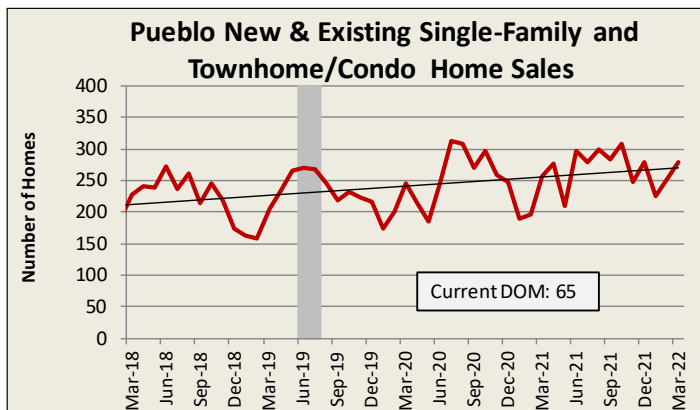
The city of Pueblo population in 2020 was **111,893**. Source: Colorado Department of Local Affairs, State Demography Office



Note: Data was updated with projections off of the 2020 Census counts. Source: Colorado Department of Local Affairs, State Demography Office



Notes: The Housing Opportunity Index (HOI) is defined as the share of homes sold in that area that are affordable to a family earning the local median income, based on standard mortgage underwriting criteria. It includes new and existing homes. Sources: National Association of Home

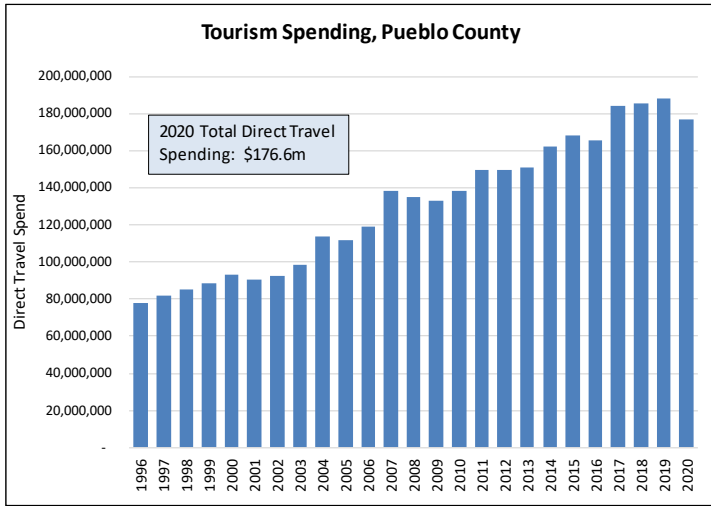


Sources: National Association of REALTORS® and Pueblo Area Realtors. Includes existing homes only. Currently, Pueblo home price includes new and existing since Pueblo Area Realtors only reports both (together). Pueblo ranking is estimated based on similar MSA city ranking by NAR. 190 MSAs are measured.

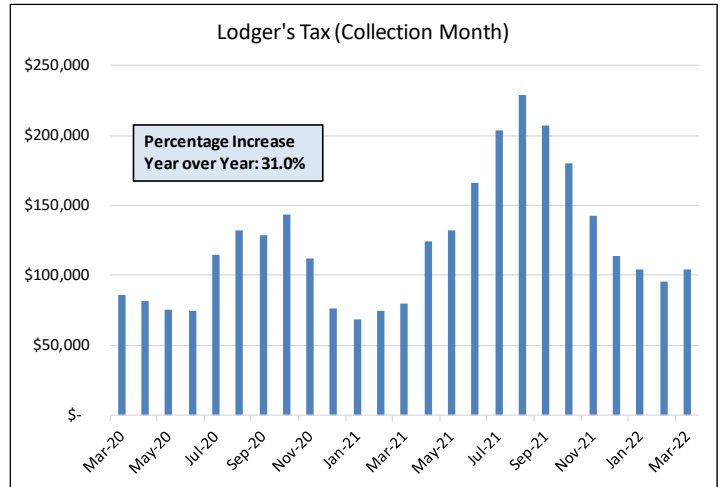
## Median Existing Single-Family Home Price 2021 Q4 (CS, Denver, US) and March (Pueblo)

| Location        | Colorado Springs | Denver         | Pueblo (New & Existing) | United States  |
|-----------------|------------------|----------------|-------------------------|----------------|
| Price           | \$444,700        | \$617,600      | \$311,000               | \$361,700      |
| 1-year % Change | 19.2% increase   | 20.5% increase | 21.7% increase          | 14.6% increase |
| MSA Rank        | 30               | 13             | 107                     | n/a            |

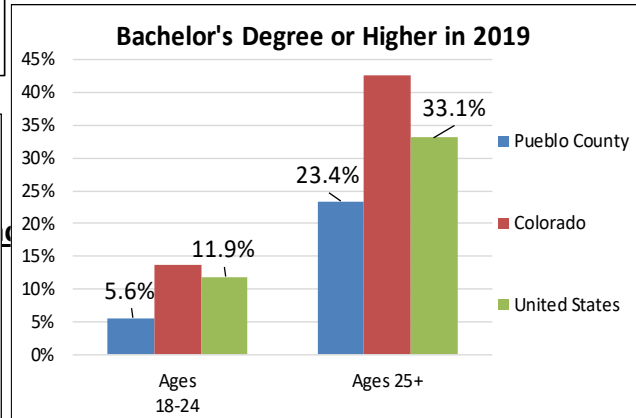
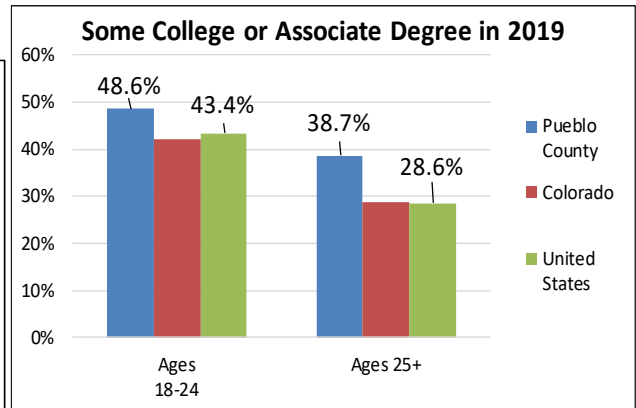
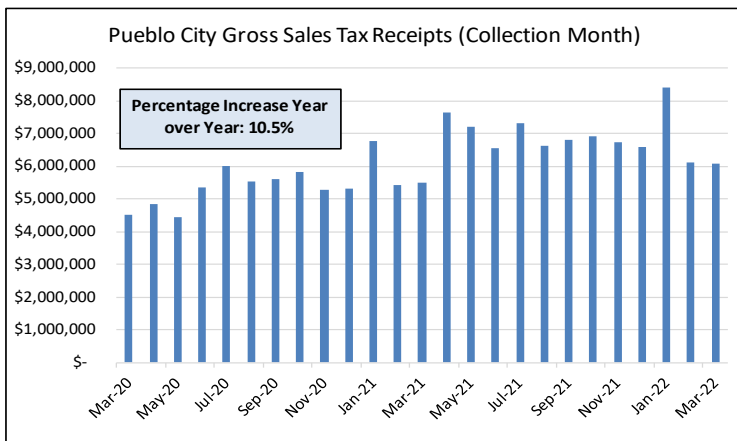
# Pueblo Economic & Workforce Development Dashboard



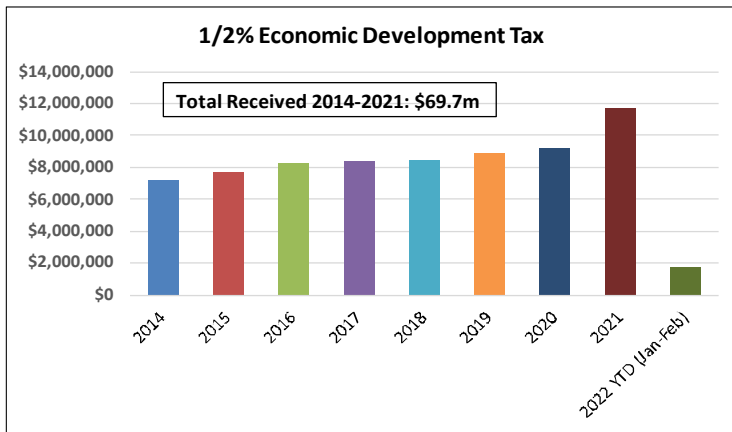
Source: Colorado Tourism Office, Greater Pueblo Chamber of Commerce.  
Note: Direct travel includes day and overnight visitors.



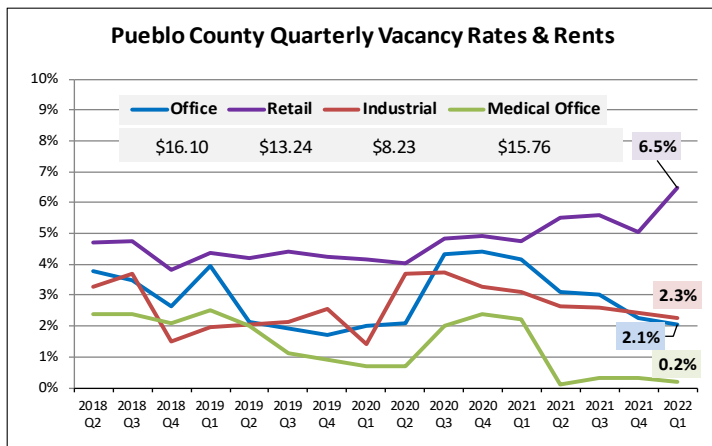
Source: City of Pueblo



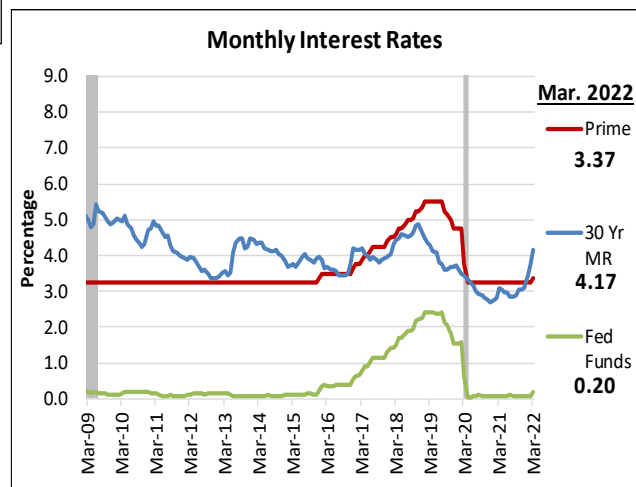
Source: U.S. Census Bureau, American Community Survey



Source for tax information: City of Pueblo



Sources: CoStar Group™



Source: Board of Governors of the U.S. Federal Reserve System; Freddie Mac