

ECONOMIC DEVELOPMENT TAX (1/2 CENT)

CASH RECAP

Prepared July 9, 2019

	<u>Jan-May 2019</u>	<u>June 2019</u>	<u>YTD 2019</u>	<u>TOTAL</u>
CASH BALANCE FORWARD				41,834,713
CASH RECEIVED				
Tax collected	3,568,396	727,695	4,296,091	
Payments for unmet commitments:				
Kurt Manufacturing	47,656		47,656	
Building Rentals	125,518	19,027	144,545	
Other Payments:				
PURA Interest Payment	67,641		67,641	
Big R-loan payments	250,000	50,000	300,000	
Lime Road Project Repayment	1,381		1,381	
Loss of Property Compensation	118,894		118,894	
TOTAL CASH IN:	4,179,486	796,721	4,976,207	4,976,207
Fire Station No. 10 Contribution	-	200,000	200,000	
Doss Aviation	1,709,616	113,781	1,823,396	
PEDCO	125,000	62,500	187,500	
Professional Services	4,950		4,950	
Pope Block Building	216,752	19,000	235,752	
Rail Spur Repairs	1,010		1,010	
Regional Tourism Project	2,459,747	467,424	2,927,172	
United Launch Alliance	28,125		28,125	
Building Expenses	49,151	2,369	51,519	
TOTAL CASH OUT:	4,594,351	865,073	5,459,424	(5,459,424)
CASH BALANCE:				41,351,496
COMMITMENTS-CITY COUNCIL APPROVED:				
Fire Station #10 contribution			-	
ActivArmor			226,378	
Airport Layout Plan Update			346,905	
Cordelia J & Company			500	
Doss 2			1,076,604	
Key Structures			100,000	
Kurt Manufacturing			3,360	
Goodrich Corporation			36,800	
Lastleaf Printing			1,285	
PDF-Land/Shell Building			1,602,500	
PEDCO Operations			62,500	
Rail Spur Repairs			45,761	
Regional Tourism Project			1,827,931	
Rental Buildings Utilities & Upkeep			204,416	
Rocla Concrete Tie			319,173	
Russ Davis Wholesale			130,400	
United Ave RR Crossing			59,132	
United Launch Alliance			496,875	
TOTAL COMMITMENTS:				(6,540,520)
Pending Commitments:				
New CF&I, Inc. (December 1, 2019-Default Date)			15,800,000	(15,800,000)
UNCOMMITTED BALANCE:				19,010,976

*** New commitments

NOTE: Amounts may be subject to change upon the final year-end closing of the City's books