Contract for Sale of Interest in Hanger

Sam C. Brown, Jr, the Seller, agrees to sell to TravelAire Services Inc, the Buyer, his 50% ownership interest in the Hanger located at 439 Skyway Street, Pueblo Colorado, on parcel number 425004032, for a total sum of \$500,000.00. With his contract, Buyer will maintain 100% ownership of the hanger. The land on which the hanger is built is not a part of this sale but is the subject of a land lease between the City of Pueblo, Lessor, and Sam Brown and TravelAire Services, Inc, Lessee. Sam Brown further agrees remove his name as Lessee under the land lease, which is attached hereto for reference and Buyer agrees to assume this land lease in its entirety at no expense to the Seller.

Buyer agrees that this is contract is for the hanger "as is" and Seller will not provide any improvements, maintenance or repairs to the property.

Buyer agrees to pay for all unpaid taxes, fees, insurance, utilities and all other costs associated with the Hanger and the Land lease. Seller and Buyer agree to split all closing costs. Closing to occur as soon as reasonably possible but no later than 30 days from execution of the contract.

SELLER:

Sam C. Brown, Jr.

Date

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BUYER:

TravelAire Services, Inc.

Date

Printed Name

TITLE: MES (ASUELAIN)